
**Minutes of the
Oregon Retirement Savings Program
Board Meeting of August 15, 2023**

Members Present: Jeff Anderson
Cory Streisinger
Edward Brewington
Senator Dick Anderson
Treasurer Tobias Read, Chair

Network Staff: Kaellen Hessel-Owens, Outreach Manager
Kasey Krifka, Marketing and Communications Director
Ryan Mann, Executive Director
Renzo Meza, Outreach Manager
Missy Simpson, Program Coordinator
James Sinks, Financial Education Program Manager
Stephanie Swetland, Plan Specialist
John Valley, Policy and Outreach Director

Others Present: Ryan Fitzgerald, Sellwood Consulting
Matt Friesen, Senator Anderson's Office
Matt Golden, Vestwell
Charlie Hamad, Vestwell
Jessica Howell, Oregon State Treasury
Carolynn Kohout, Home Healthcare Worker
Ericka Langone, Oregon State Treasury
Soohyang Lee, AKF Consulting
Doug Magnolia, Vestwell
Kim Olson, Pew
Nathan Pellatz, Sellwood Consulting
Kevin Raymond, Sellwood Consulting
Michael Terdeman, Vestwell
Stacey Triplett, AARP
Erin Whitman, Vestwell

The meeting was called to order at 1:00 pm by Treasurer Read, Chair.

Agenda Item 1 – Review and approval of the May 17, 2023, Board Minutes (ACTION ITEM)

MOTION: Board Member Edward Brewington moved to approve the May 17, 2023, minutes, seconded by Board Member Jeff Anderson. The minutes were approved by a 4/0 vote.

Agenda Item 2 – Executive Director's Report (INFORMATION ITEM)

Ryan Mann, Executive Director, thanked Board members Cory Streisinger and Edward Brewington for their years of service on the Board, welcomed Senator Anderson, and informed everyone there will be three new members at the November Board meeting. Mr. Mann gave an update on the Aspen Institute Forum that he attended with the

Treasurer and noted that this was the final deadline for employers to register for OregonSaves. There was discussion about the work being done with the Bureau of Labor and Industries to ensure that the compliance law is enforced.

Agenda Item 3 – Quarterly Data Report (INFORMATION ITEM)

Ryan Fitzgerald, Sellwood Consulting, gave an update on the quarterly data report which focused on Wave 6 and the increase in funded accounts. A copy of the Quarterly Data Report is part of the records for this Board meeting.

Agenda Item 4 – Program Administration (INFORMATION ITEM)

Matt Golden, Vestwell, gave an update on the program administration, highlighting Wave 6 Part 1 and 2, gave a detailed update on Wave 6, shared the registration reminder banner and the updated employer responsibilities that was added to the website. A copy of the Program Administration Update is part of the records for this Board meeting.

Agenda Item 5 – Investment Performance Report (INFORMATION ITEM)

Ryan Fitzgerald, Sellwood Consulting, reported on the US market and gave an update on the Investment Performance Report. A copy of the Investment Performance Report is part of the Network's records for this Board meeting.

PUBLIC COMMENT:

There was public comment from Carolynn Kahout.

The meeting was adjourned at 2:13pm.